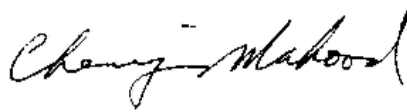


**Houston Galveston Area Council
Investment Report
For the Six Months Ended June 30, 2018**

	Book Value	Market Value	Percent of Portfolio	
Beginning Balance 12/31/2017				\$ 5,128,948.05
Certificate of Deposit (Maturity 09/12/2019) Yield 1.75% Chase Bank	1,008,086.03	1,008,086.03	4.35%	
Certificate of Deposit (Maturity 11/10/2019) Yield 1.96% Chase Bank	3,000,000.00	3,000,000.00	12.95%	
Money Market Yield 1.522% Chase Bank	15,000,000.00	15,000,000.00	64.76%	
Freddie Mac Discount Notes Yield 1.78% BOA	4,138,360.77	4,153,175.45	17.93%	
Balance as of June 30, 2018	<u>\$ 23,146,446.80</u>	<u>\$ 23,161,261.48</u>	<u>100.00%</u>	<u>\$ 23,161,261.48</u>
Total Investment Income Y-T-D	<u>\$ 91,275.31</u>			

The above securities are in compliance with PFIA and the investment objectives stated within the H-GAC Investment Policy.



Jean Mahood
Investment Officer



Nancy Haussler
Chief Financial Officer