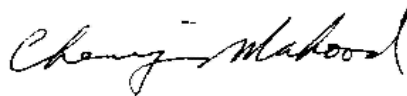


**Houston Galveston Area Council
Investment Report
For the Twelve Months Ended December 31, 2017**

	Book Value	Market Value	Percent of Portfolio	
Beginning Balance 12/31/2016				\$ 6,101,800.51
Certificate of Deposit (Maturity 03/12/2018) Yield .31% Chase Bank	1,003,363.63	1,003,363.63	19.56%	
Federal Home Loan Bank Discount Note (Maturity 2/13/2018) Yield 0.76% BOA	4,100,275.69	4,124,638.26	80.42%	
Money Market Yield 0.9% BOA	946.16	946.16	0.02%	
Balance as of December 31, 2017	<u>\$ 5,104,585.48</u>	<u>\$ 5,128,948.05</u>	<u>100.00%</u>	<u>\$ 5,128,948.05</u>
 Total Investment Income Y-T-D	 <u><u>\$ 38,319.53</u></u>			

The above securities are in compliance with PFIA and the investment objectives stated within the H-GAC Investment Policy.



Jean Mahood
Investment Officer



Nancy Haussler
Chief Financial Officer