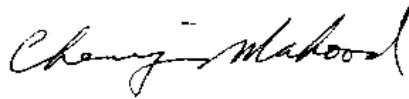


**Houston Galveston Area Council
Investment Report
For the Three Months Ended March 31, 2017**

	Book Value	Market Value	Percent of Portfolio	
Beginning Balance 12/31/2016				\$ 6,101,800.51
Certificate of Deposit (Maturity 03/12/2018) Yield .31% Chase Bank	1,003,363.63	1,003,363.63	19.68%	
Federal Home Loan Bank Discount Note (Maturity 2/13/2018) Yield 0.76% BOA	4,100,275.69	4,095,465.14	80.32%	
Balance as of March 31, 2017	<u>\$ 5,103,639.32</u>	<u>\$ 5,098,828.77</u>	<u>100.00%</u>	<u>\$ 5,098,828.77</u>
Total Investment Income Y-T-D	<u>\$ 13,620.62</u>			

The above securities are in compliance with PFIA and the investment objectives stated within the H-GAC Investment Policy.



Jean Mahood
Investment Officer



Nancy Haussler
Chief Financial Officer