

**HOUSTON-GALVESTON AREA COUNCIL  
FINANCIAL STATUS REPORT  
For the Eleven Months Ended November 2019**

		<b>Budget Year to date</b>	<b>Actual Year to date</b>	<b>Variance Dollar</b>	<b>%</b>
<b>Combined Revenues and Expenditures</b>					
Revenues	\$	344,165,672	\$ 310,407,103	\$ (33,758,568)	-10%
Expenditures		(343,636,307)	(307,754,881)	35,881,426	-10%
<b>Change in Combined Fund Balance</b>	<b>\$</b>	<b>529,365</b>	<b>\$ 2,652,222</b>	<b>\$ 2,122,857</b>	

<b>Change in Fund Balance by Fund Type</b>					
Change in fund balance - General Fund	\$	118,547	\$ 367,685	\$ 249,138	
Change in fund balance - Gulf Coast Regional 911		461,845	806,625	344,780	
Change in fund balance - Enterprise Fund		343,992	1,477,912	1,133,920	
<b>Total Change in Fund Balances</b>	<b>\$</b>	<b>924,384</b>	<b>\$ 2,652,222</b>	<b>\$ 1,727,838</b>	

**Variance Analysis**

The presentation of the change in fund balance by fund type is intended to highlight the effects of revenue and expenditure transactions by fund. The General Fund (GF) consists of those funds not associated with grant programs or enterprise activities. The Special Revenue Fund (SRF) consists of those funds that are restricted for a specific purpose. HGAC's grant programs are in this fund. The Enterprise Fund is used to track activities of the Cooperative Purchasing program and the Energy Purchasing Corporation. The variances of specific revenues and expenditures are explained on the second page of this report.

\*\*\* The Cooperative Purchasing program has contributed an \$ 1,463,479 increase toward the Enterprise fund balance YTD, and the Energy Purchasing Corporation is reflecting a \$ 14,433 increase to the Enterprise fund balance.

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	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Dollar	%
<b>Revenues</b>					
<b>General and Enterprise Fund</b>					
Membership dues	\$ 395,538	\$ 395,538	\$ 372,598	\$ (22,940)	-6%
HGAC Energy Purchasing Corporation (a)	130,000	121,000	94,077	(26,923)	-22%
Cooperative Purchasing fees	5,000,000	4,583,333	5,218,417	635,084	14%
Gulf Coast Regional 911 fees	2,909,157	2,666,727	3,232,369	565,642	21%
Interest Income	200,000	183,333	310,939	127,606	70%
Other (b)	3,829,693	3,510,552	1,547,090	(1,963,462)	-56%
<b>Total General and Enterprise Fund revenues</b>	<b>\$ 12,464,388</b>	<b>\$ 11,460,484</b>	<b>\$ 10,775,490</b>	<b>\$ (684,994)</b>	<b>-6%</b>
<b>Special Revenue Fund</b>					
Federal Grant ( c )	\$ 1,008,643	\$ 924,589	\$ 2,725,079	\$ 1,800,489	195%
State Grants	361,942,471	331,780,598	296,906,535	(34,874,064)	-11%
<b>Total Special Revenue Fund revenues</b>	<b>\$ 362,951,114</b>	<b>\$ 332,705,188</b>	<b>\$ 299,631,613</b>	<b>\$ (33,073,574)</b>	<b>-10%</b>
<b>Total Revenues</b>	<b>\$ 375,415,502</b>	<b>\$ 344,165,672</b>	<b>\$ 310,407,103</b>	<b>\$ (33,758,568)</b>	<b>-10%</b>
<b>Expenditures</b>					
Personnel	\$ 23,528,746	\$ 21,568,017	\$ 21,861,300	\$ 293,283	1%
Pass-through funds - grant	335,513,605	307,554,138	274,533,689	(33,020,449)	-11%
Consultant and contract services (d)	8,698,742	7,973,847	5,940,649	(2,033,198)	-25%
Lease of office space	1,850,178	1,695,997	1,662,596	(33,401)	-2%
Equipment (b)	2,061,266	1,889,494	498,929	(1,390,565)	-74%
Travel	495,244	453,974	396,834	(57,140)	-13%
Other expense	2,728,190	2,500,841	2,860,884	360,043	14%
<b>Total Expenditures</b>	<b>\$ 374,875,971</b>	<b>\$ 343,636,307</b>	<b>\$ 307,754,881</b>	<b>\$ (35,881,426)</b>	<b>-10%</b>
<b>Excess of Revenues over(under) Expenditures</b>	<b>\$ 539,531</b>	<b>\$ 529,365</b>	<b>\$ 2,652,222</b>	<b>\$ 2,122,857</b>	

**Variances:**

a) We continue to see an increase in account activity in the Energy Purchasing Corporation due to the volatility of energy pricing. Energy pricing usually stabilizes in the fall and winter months and we will be able to more accurately project revenue impact to our fiscal year at that time. The current trend by governmental entities is to convert to LED lighting which reduces kilowatt usage and thus reduces HGAC fees.

b) Other revenue and equipment expense are both lagging behind. These areas will be partially realized by the end of the year, but there will be some carryover to FY2020. We anticipated using tenant improvement allowance in 2019, but it is more likely to occur in 2020.

c) Federal grants revenue and expense with the Department of Energy is underway. This program got off to a slow start, but has moved rapidly in recent months.

d) Consultant and contract services continue to be delayed. These delays are most noted in our Transportation and Criminal Justice programs.